

February 8, 1985 Hallmanack.

Dear parents of our Grandchildren:

I have enclosed a letter from us which will explain to our grandchildren, should they ever need such explanation, our intent in giving them the legacy which we have given to them.

You may not desire your children at this time to know about the legacy. It is possible (not OUR GRANDCHILDREN) that they could give you a bad time during the turbulent teen years if they know. (Give me my money, and I'll LEAVE HERE.)

On the other hand, knowing about the legacy may give you parents an excellent opportunity to teach them while they are young about wise investment and use of resources.

At any rate, it is up to you as to whether you use the enclosed letter. It is intended to be back up for you as parents if you need to extend your guardianship over your children's funds for their own benefit. (if that can be legally done.)

One trouble in the division of the stock is that everyone gets a little but no one gets enough. It will be a pretty good hunk, though, if the future divisions come forth, and we are confident that they will. It may mean that all of you will need to delay the satisfying of your desires until you can accumulate the entire amount, which will give you a good principal to work with. That is your problem.

Conservatively, but safely, invested in money market certificates, (five year ones are now bringing 11.2 or so percent) (and are insured) the amount will double by the time the older children reach mission and college age. For the younger children, the amount should almost triple or even more by the time they reach that age. So the older children might want to work hard to get scholarships, etc., so their principal can reach a better "start" for them. I guess the important point is that the funds are available when they need them, unless the parents are prepared to "front" for missions and schooling.

I may be misfiguring, but if I am right, when all milestones are met and paid, the total amount should about equal \$33. per share. For those children already born in your families, the monies will be dispersed as the five years go along. We plan to give each new born grandchild, at birth, the equivalent of what has actually been dispersed per 600 share original at the time of his or her birth. No interest. The interest, as for all the grandchildren, will start to accrue after being invested, after receipt of the funds. For instance. When Virginia's baby is born he or she will get the amount dispersed for a 600 share holding. Next dispersement, out of our funds we will give the child their next equivalent dispersment and so on. If a child was born after all dispersements, the total dispersements for 600 shares will be given to the child. Hopefully interest on what we get will make this possible. Now don't all of you rush out and get pregnant. It costs a lot more to raise a child than you will ever get for having had the child. (Besides, it's his or hers, not yours.)

If you want a copy for each child of that full of advice letter, can you zerox them?

Happy dream spending,

Mom